



Independent Schools
Block Grant Authority
of Tasmania
(ISBGAT)

Annual Report 2020

With procedures for the
2021 Annual General
Meeting



Notice of Meeting and Agenda

Minutes of Meeting 2020

Annual Report

Participating Schools 2020

Financial Report



ISBGAT

Independent Schools Block Grant Authority of Tasmania Pty Ltd

P O Box 616
SANDY BAY TAS 7006 ACN: 009 572 481
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ABN: 29 009 572 481

ANNUAL GENERAL MEETING

The Annual General Meeting of the Independent Schools Block Grant Authority of Tasmania will be held on Tuesday 18th May 2021 at 11am via Teams.

AGENDA

- 1 Welcome and apologies
- 2 Minutes of Previous Meeting
- 3 Annual Report for 2020
- 4 Financial Statements & Auditor's Report
- 5 Appointment of Auditor for 2021
- 6 Any Other Business

Close of Meeting 11.15 am

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Minutes of the Annual General Meeting of the Independent Schools Block Grant Authority of Tasmania via Zoom on Tuesday 19th May 2020 at 11.00am.

1. Welcome and apologies

Present: Mr John Green (Chairman), Mr David Grey (Treasurer), Mr John de Deuge, Mrs Glenda Sorrell, Ms Michelle Foster, Mr Sam Haberle, Mr Tony Crehan (Executive Officer) and Ms Juliana Shea (Administrative Officer).

Apologies:

2 Minutes of Previous Meeting – (21st May 2019)

RESOLVED that the Minutes of the last Meeting be confirmed and to authorise the Chairman to sign the minutes as a true and correct record of that Meeting (Grey/De Deuge)

3 Annual Report for 2019

RESOLVED that the Annual Report for 2019 be adopted. (Haberle/Grey)

4 Financial Statements & Auditor's Report

RESOLVED that the Financial Statements and the Auditor's Report be received. (Grey/De Deuge)

5 Appointment of Auditor for 2020

RESOLVED to retain the services of WLF Accounting & Assurance for 2020. (Grey/De Deuge)

6 Any Other Business

John Green extended thanks to the Committee & IST Executive for work done in 2019.

Close of Meeting 11.08am

ISBGAT

Independent Schools Block Grant Authority of Tasmania Pty Ltd

Annual Report for 2020

The Independent Schools Block Grant Authority of Tasmania (ISBGAT) is the authority in the State administering the Capital Grants Program (CGP) and the Trade Training Centres Program (TTC) in the independent school sector on behalf of the Australian Government. ISBGAT also administers the Tasmanian State Capital Assistance Grants for independent schools.

Membership of the Block Grant Authority is open to all registered independent schools in the State and the list of current members is attached.

Each year, under the Capital Grants Program, ISBGAT invites applications from member schools for grants towards projects. Successful applicants receive grants normally spread over the three years following the year of application.

The amount of Australian Government funding allocated to the State under the Capital Grants Program is dependent upon the proportion of national non-government enrolments. The share of the State allocation between the Catholic and Independent BGAs is determined partly on enrolments and partly on a measure of need, based on the proportion of recurrent funding payments to schools in each BGA. The annual payment is supplemented in accordance with the relevant building price index. In 2020 the index movement was positive for 2020 calculations.

For 2020, Commonwealth funding totalled \$1,253,882 (2019 - \$1,168,545). After deducting \$146,900 for administration expenses (2019 - \$141,360) an amount of \$1,106,982 was available for payments to schools, (2019- \$1,027,185).

The benefits of the Australian Government's Capital Grants Program continue to be evident in the schools and ultimately enhance student-learning outcomes.



From the 2020 round of applications, Australian Government Capital Grants were approved for 4 projects at 4 campuses of 4 independent schools. The grants payable between 2021 & 2023, total \$1,140,412. The approved projects include primary GLAs and science lab, multipurpose building, STEM centre, GLAs with a library and a car park, garage conversion and amenities refurbishment.

In 2020 \$570,278, (2019 \$554,882) was received from the Tasmanian State Government under the Capital Assistance Program. Grants were approved for 2 projects at 2 campuses of 2 independent schools. The 2020 grants totalled \$464,366 with 300,000 in this year previously allocated to a 2019 project. An amount of \$50,000, (2019 \$54,882) was taken for administration expenses. The approved projects included outdoor learning spaces for Years 11 & 12 and a Learning Pod, covered courtyard and disability access.

ISBGAT is a private company in which IST owns all the three shares. Whilst ISBGAT operates under the authority of and within the terms of reference provided by the IST Board, it is a separately incorporated body and operates independently of the normal responsibility and functioning of IST. The ISBGAT Committee is composed of appropriately qualified representatives from the community and from member schools.

In 2020 the ISBGAT Committee included Mr John Green (Chair & Director), Mr David Grey (Treasurer/Director), Mr John De Deuge (Committee member), Mrs Glenda Sorrell (Committee member), Mr Sam Haberle (Committee member), Ms Michelle Foster (Committee member) and Mr Tony Crehan (Executive Officer & Secretary).

Ms Juliana Shea administered the program on behalf of the IST Executive.

IST is grateful to ISBGAT Directors and Committee members for their diligence and expertise in carrying out their duties in a voluntary capacity.

Tony Crehan
Executive Officer



**INDEPENDENT SCHOOLS BLOCK GRANT AUTHORITY OF TASMANIA
STATE CAPITAL ASSISTANCE AND COMMONWEALTH BGA PARTICIPATING
SCHOOLS LIST 2020**

School Name	Location		Signed Agreement Held	CASPA No.	M'ship Date	Approved Projects to 2020	Explanation of change
Australian Christian College	GEILSTON BAY	TAS	Yes	13308	2020	1	
Calvin Christian School (Christian Schools Tasmania)	KINGSTON	TAS	Yes	17627	2002	43	Amalgamation of Calvin(1988) and Emmanuel (1990) Christian Schools
Circular Head Christian School	SMITHTON	TAS	Yes	5272	1988	9	
Devonport Christian School	DEVONPORT	TAS	Yes	13525	1993	6	
Eastside Lutheran College	ROSNY PARK	TAS	Yes	2819	1988	6	Formerly Eastside Christian School
Fahan School	SANDY BAY	TAS	Yes	4	1988	8	
Giant Steps	DELORAINIE	TAS	Yes	14375	2005	4	
Geneva Christian College	LATROBE	TAS	Yes	5	1994	11	Formerly Geneva Baptist School
Herrick Presbyterian Covenant	HERRICK	TAS	Yes	17942	2007	1	
Hilliard Christian School	MOONAH	TAS	Yes	55	1990	4	CLOSED
John Calvin School	LAUNCESTON	TAS	Yes	10	1991	1	
Lambert School	NORTH HOBART	TAS	Yes	2804	1999	1	
Launceston Christian School	RIVERSIDE	TAS	Yes	2801	1988	8	
Launceston Church Grammar	MOWBRAY	TAS	Yes	12	1988	14	
Launceston Preparatory School	NEWSTEAD	TAS	Yes	2818	1990	4	
Leighland Christian School	ULVERSTONE	TAS	Yes	2802	1988	21	
Newstead Christian School	NEWSTEAD	TAS	Yes	15873	1996	10	Formerly CCA
One School Global Tasmania (Formerly Oakwood School)	CLAREMONT/ST LEONARDS	TAS	Yes	15692	2004	8	Assigned grant obligations of Launceston Steiner School in 2004
Peregrine School	NICHOLLS RIVULET	TAS	Yes	16957	2000	12	
Scotch Oakburn College	NEWSTEAD	TAS	Yes	2809	1988	10	
Seabrook Christian School	SOMERSET	TAS	Yes	13308	1996	8	CLOSED
Southern Christian College	KINGSTON	TAS	Yes	5918	1988	10	Formerly Kingston Christian Community School
St Michael's Collegiate School	HOBART	TAS	Yes	2805	1988	10	
Tamar Valley Steiner School	ST LEONARDS	TAS	Yes	30299	2020	1	
Tarremah Steiner School	KINGSTON	TAS	Yes	13277	1992	11	
The Cottage School	ROSNY PARK	TAS	Yes	2261	1994	3	
The Friends' School	NORTH HOBART	TAS	Yes	59	1988	8	
The Hutchins School	SANDY BAY	TAS	Yes	60	1988	4	
Trinity College	POATINA	TAS	Yes	16961	2006	6	CLOSED

ISBGAT

Independent Schools Block Grant Authority of Tasmania Pty Ltd

Financial Report

for the year ended 31 December 2020

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INDEPENDENT SCHOOLS TASMANIA GRANT AUTHORITY OF TASMANIA PTY LTD
ABN 29 009 572 481
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2020

	Note	2020 \$	2019 \$
ASSETS			
Cash and Cash Equivalents	9	892,764	741,735
Trade and Other Receivables	5	336	333
TOTAL ASSETS		<u>893,100</u>	<u>742,068</u>
LIABILITIES			
Trade and Other Payables	6	211,290	6,871
Government Grants Unexpended	8	681,807	735,194
TOTAL LIABILITIES		<u>893,097</u>	<u>742,065</u>
NET ASSETS		<u>3</u>	<u>3</u>
EQUITY			
Share Capital	3	3	3
TOTAL EQUITY		<u>3</u>	<u>3</u>

The accompanying notes form part of these financial statements.

INDEPENDENT SCHOOLS TASMANIA GRANT AUTHORITY OF TASMANIA PTY LTD
ABN 29 009 572 481
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	2020 \$	2019 \$
REVENUE			
Operating Revenue	2	148,920	143,728
EXPENSES			
Grant Interest		2,020	2,368
Administration Expenses		146,900	141,360
TOTAL EXPENSES		<u>148,920</u>	<u>143,728</u>
OPERATING SURPLUS / (DEFICIT)		<u>-</u>	<u>-</u>

The accompanying notes form part of these financial statements.

INDEPENDENT SCHOOLS TASMANIA GRANT AUTHORITY OF TASMANIA PTY LTD

ABN 29 009 572 481

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	2020 \$	2019 \$
Balance at Beginning of the Year		3	3
Surplus for the Year		-	-
BALANCE AT END OF THE YEAR		<u>3</u>	<u>3</u>

The accompanying notes form part of these financial statements.

INDEPENDENT SCHOOLS TASMANIA GRANT AUTHORITY OF TASMANIA PTY LTD

ABN 29 009 572 481

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	2020 \$	2019 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Grant Receipts		1,106,982	1,092,394
Interest Received		2,020	2,368
Operational Expenses		28,159	3,161
Grant Distributions		(986,132)	(1,063,772)
NET CASH FLOWS FROM OPERATING ACTIVITIES	10	<u>151,029</u>	<u>34,151</u>
Net Increase / (Decrease) in Cash and Cash Equivalents		151,029	34,151
Cash and Cash Equivalent at Beginning of the Year	9	<u>741,735</u>	<u>707,584</u>
CASH AND CASH EQUIVALENTS AT END OF THE YEAR	9	<u>892,764</u>	<u>741,735</u>

The accompanying notes form part of these financial statements.

INDEPENDENT SCHOOLS TASMANIA GRANT AUTHORITY OF TASMANIA PTY LTD
ABN 29 009 572 481
NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. SUMMARY OF ACCOUNTING POLICIES

Independent Schools Block Grant Authority of Tasmania Pty Ltd (the "Company") is a company domiciled in Australia.

In the opinion of the Directors, the Company is a small proprietary company and is not a reporting entity. The financial report of the Company has been drawn up as a non-statutory special purpose financial report for distribution to the members.

The financial report is presented in Australian dollars.

The financial report is a special purpose financial report and has been prepared on the accrual basis of accounting, using the historical cost convention and a going concern assumption. Except where stated, it does not take into account changing money values or current valuations of non-current assets. Except where noted, the accounting policies have been consistently applied.

Where necessary, comparative information has been reclassified to achieve consistency in disclosure with current financial year amounts and other disclosures.

The financial report has been prepared in accordance with the following accounting standards:

- AASB 101 Presentation of Financial Statements
- AASB 108 Accounting Policies, Changes in Accounting Estimates and Errors
- AASB 110 Events After Balance Sheet Date
- AASB 1048 Interpretation of Standards
- AASB 1054 Australian Additional Disclosures

(a) Income Tax

The Company is exempt from taxation pursuant to s23(g) of the Income Tax Assessment Act and therefore does not adopt tax effect accounting.

(b) Cash and Cash Equivalents

Cash on hand includes cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

(c) Trade and Other Receivables

Trade and other receivables include amounts due from donors and services rendered by the Company. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

INDEPENDENT SCHOOLS TASMANIA GRANT AUTHORITY OF TASMANIA PTY LTD
ABN 29 009 572 481
NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. SUMMARY OF ACCOUNTING POLICIES CONT.

(d) Trade and Other Payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the Company during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

(e) Revenue

Grant Income

The Company receives various grants from the Commonwealth Government. These grants are not considered to be income of the Company because they are for the express purpose of distribution to independent schools in Tasmania. Upon receipt, these funds are brought to account as a liability in the financial report. This liability is subsequently reduced upon distribution of the grants to schools.

A component of Commonwealth funding, as specified by the Department of Education and Training (DET), is allocated as administration. This is paid to the Association of Independent Schools of Tasmania and brought to account by the Company as revenue on receipt.

Interest Income

Interest income is recognised as it accrues. Accounting policy is to take the interest earned on grant income up as a liability as all interest earned is required to be paid out as grant payments in the same way as the direct capital funding unless allocated as administration.

INDEPENDENT SCHOOLS TASMANIA GRANT AUTHORITY OF TASMANIA PTY LTD

ABN 29 009 572 481

NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

	2020 \$	2019 \$
2. OPERATING REVENUE		
Interest Received	2,020	2,368
Administration Income	146,900	141,360
Total Operating Revenue	148,920	143,728
3. SHARE CAPITAL		
Issued and Paid-up Capital	3	3
Total Share Capital	3	3
4. AUDITOR'S REMUNERATION		
Fees for services rendered to the Company by the auditor are borne by Independent Schools Tasmania Inc.		
5. TRADE AND OTHER RECEIVABLES		
Trade and Other Receivables	336	333
Total Trade and Other Receivables	336	333
6. TRADE AND OTHER PAYABLES		
Trade and Other Payables	211,290	6,871
Total Trade and Other Payables	211,290	6,871

7. SEGMENT INFORMATION

The Company administers funding on behalf of Independent Schools Tasmania and its operations are located wholly within Australia.

INDEPENDENT SCHOOLS TASMANIA GRANT AUTHORITY OF TASMANIA PTY LTD

ABN 29 009 572 481

NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

	2020 \$	2019 \$
8. GOVERNMENT GRANTS UNEXPENDED		
Current		
Block Grant Authority Grants	681,807	735,194
Total Unexpended Grants and Programs	681,807	735,194

Reconciliation of Government Grants Unexpended:

Block Grant Authority Capital Grants Unexpended (BGA)

School	2019 Unexpended Grants	2020 Government Allocation	2020 Paid	2020 Unexpended Grants
2018:				
Geneva Christian College	150,000	-	(135,000)	15,000
Southern Christian College	300,000	-	-	300,000
Total 2018	450,000	-	(135,000)	315,000
2019:				
Devonport Christian School	245,408	354,592	(600,000)	-
Total 2019	245,408	354,592	(600,000)	-
2020:				
Australian Christian College	-	212,390	(156,081)	56,309
Leighland Christian School	-	100,000	(100,000)	-
Hilliard Christian School	-	200,000	-	200,000
Tamar Valley Steiner School	-	240,000	(171,308)	68,692
Total 2020	-	752,390	(427,389)	325,001
BGA Capital Grants Total	695,408	1,106,982	1,106,982	640,001
Add: 2020 Administration	-	146,900	146,900	-
Total Capital Grant Funding	695,408	1,253,882	1,253,882	640,001
Total Grant Interest	39,786	2,020	-	41,806
Total Capital BGA Grant Funding and Related Interest	735,194	1,255,902	(1,309,289)	681,807

INDEPENDENT SCHOOLS TASMANIA GRANT AUTHORITY OF TASMANIA PTY LTD

ABN 29 009 572 481

NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

2020	2019
\$	\$

9. RECONCILIATION OF CASH AND CASH EQUIVALENTS

For the purpose of the Statement of Cash Flows, cash and cash equivalents includes cash of hand and at banks, net of bank overdrafts. Cash and cash equivalents, cash of hand and at banks, net of bank overdrafts. Cash and cash equivalents as at the end of the financial year as shown in the Statement of Cash Flows is reconciled to the related items in the Balance Sheet as follows:

Cash at Bank	892,764	741,735
Total Cash and Cash Equivalents	<u>892,764</u>	<u>741,735</u>

10. RECONCILIATION OF NET CASH USED IN OPERATING ACTIVITIES TO OPERATING SURPLUS

Operating Surplus / (Deficit)	-	-
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Changes in Assets and Liabilities:

(Increase) / Decrease in Trade and Other Receivables	(3)	1
(Decrease) / Increase in Trade and Other Payables	204,419	3,161
(Decrease) / Increase in Government Grants Unexpended	(53,387)	30,989
	<u>151,029</u>	<u>34,151</u>

10. SUBSEQUENT EVENTS

Since 31 December 2020 there has not been any matter or circumstance not otherwise dealt with in the financial report that has significantly affected or may significantly affect the Company.

ISBGAT

Independent Schools Block Grant Authority of Tasmania
ABN Number 29 009 572 481 ACN Number 009 572 481

ISBGAT Pty Limited
Directors' declaration

1. In the opinion of the directors of ISBGAT Pty Limited:
 - (a) the company is a small proprietary company and is not a reporting entity;
 - (b) the financial report and notes thereto, set out on pages 1 to 7, are drawn up, in accordance with the basis of accounting described in Note 1, so as to present fairly the financial position of the company as at 31 December 2020 and its performance, as represented by the results of its operations for the financial year ended on that date; and
 - (c) there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.
2. In respect of the year ended 31 December 2020 the company has:
 - (a) kept such accounting records as correctly record and explain its transactions and financial position
 - (b) kept its accounting records so that a true and fair financial report of the company can be prepared from time to time and
 - (c) kept its accounting records so that the financial report of the company can be conveniently and properly audited or reviewed in accordance with the Corporations Act 2001.

Signed on behalf of the Board

.....
Mr John Green
Chair

.....
Dated

.....
Mr David Grey
Treasurer

.....
Dated

Independent Auditor's Report to the Members of Independent Schools Block Grant Authority of Tasmania Pty Ltd

Opinion

We have audited the financial report, being a special purpose financial report, of Independent Schools Block Grant Authority of Tasmania Pty Ltd (the Company), which comprises the Statement of Financial Position as at 31 December 2020, the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and notes to and forming part of the financial report, including significant accounting policies.

In our opinion, the accompanying financial report of the Company is in accordance with the *Corporations Act 2001*, including:

- (i) giving a true and fair view of the Company's financial position as at 31 December 2020 and of its financial performance for the year ended on that date; and
- (ii) complying with Australian Accounting Standards to the extent described in Note 1, and the *Corporations Regulations 2001*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the Directors of the Company, would be in the same terms if given to the Directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Basis of Accounting

We draw attention to Note 1 to the financial statements, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the Directors' financial reporting responsibilities under the *Corporations Act 2001*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Liability limited by a scheme approved under Professional Standards Legislation.

Responsibilities of the Directors for the Financial Report

The Directors of the Company are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial statements is appropriate to meet the requirements of the *Corporations Act 2001* and is appropriate to meet the needs of the members.

The Directors' responsibility also includes such internal control as the Directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error. In preparing the financial report, the Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to

the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A handwritten signature in black ink, appearing to read 'Joanne Doyle', with a long horizontal line extending to the left.

Joanne Doyle

Partner

Wise Lord & Ferguson

Date: 26 April 2021

**Auditor's Independence Declaration to the Members of Independent Schools Block Grant
Authority of Tasmania Pty Ltd**

In relation to our audit of the financial report of Independent Schools Block Grant Authority of Tasmania Pty Ltd for the financial year ended 31 December 2020, to the best of my knowledge and belief, there have been no contraventions of the auditor independence requirements of any applicable code of professional conduct.



Joanne Doyle
Partner
Wise Lord & Ferguson

Dated: 26 April 2021

Liability limited by a scheme approved under Professional Standards Legislation.





ISBGAT
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